

Cletus C. Coughlin

ABSTRACT: The lecture by Cletus C. Coughlin, chief of staff and senior vice president at the Federal Reserve Bank of St. Louis, will examine what was a very challenging period in U.S. economic history. Approximately ten years ago the U.S. economy was in the midst of a financial crisis that created havoc in the housing market and a recession in which millions lost their jobs. The talk will highlight the key features of this period and the ensuing recovery. Special attention will be focused on the monetary policy actions taken by the Federal Reserve System. Turning to the present and future, actions taken as part of the normalization of monetary policy will be examined. A review of forecasts for economic growth and future inflation will complete the presentation.

THE U.S. ECONOMY: FROM CRISIS AND RECESSION TO RECOVERY AND BEYOND

March 28, 2018

6 p.m.

**Guyon Auditorium
Morris Library**



Cletus C. Coughlin is a senior vice president and chief of staff to the president at the Federal Reserve Bank of St. Louis. He is also a policy associate with the Leverhulme Centre for Research on Globalisation and Economic Policy at the University of Nottingham, Nottingham, England and serves on the editorial board of the *Review of Regional Studies*. Mr. Coughlin joined the Bank as a senior economist in 1987 and was promoted to vice president in 1994. He served as deputy director in the Bank's Research Division until July 2011. Mr. Coughlin has published numerous articles in leading journals and the Bank's *Review* on topics in both international and regional economics. He has held faculty positions at Drake University and the University of Georgia, adjunct faculty positions at Saint Louis University and Washington University, and visiting positions at City University, London, England and Erasmus University, Rotterdam, Netherlands. He received a Ph.D. in economics from the University of North Carolina in 1981 and a B.B.A. from the University of Iowa in 1974. For additional details, go to <http://research.stlouisfed/econ/coughlin/>.

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